

# Huguenot Society of South Carolina

## 2019 Income Statement

<b>INCOME</b>	<b>Actual</b>
Total Endowment Support	\$ 51,800
Total Contributions Income	\$ 60,680
Membership Dues	\$ 52,065
Total Fees	\$ 9,263
Rental Activity	
Rental Income	\$ 19,341
Maintenance & Repair Rental	\$ (496)
Management Fees	\$ (1,760)
Total Rental Expenses	\$ (2,256)
Total Rental Activity	\$ 17,085
Total Merchandise Sales	\$ 7,975
Misc (Interest Income)	\$ 72
Total Income	\$ 198,940
Total COGS	\$ (5,260)
<b>Gross Income</b>	<b>\$ 193,680</b>

**Budget**

\$ 53,500

\$ 50,000

\$ 50,000

\$ 9,520

\$ 18,760

\$ 7,500

\$ 189,280

\$ (5,288)

**\$ 183,992**

## Huguenot Society of South Carolina

2019 Income Statement

Expenses	Actual	Budget
Paid Internship	\$ 1,534	
Payroll - Wages & Salaries	\$ 84,242	
Payroll Taxes	\$ 6,236	
Payroll Fees	\$ 1,112	
Total Payroll Expenses	\$ 93,125	\$ 96,025
Annual Fund Expense		\$ 750
Annual Meetings		
Special Events Expenses	\$ (2,610)	
Catering	\$ 6,528	
Invitations	\$ 499	
Rental	\$ 1,500	
Miscellaneous	\$ 10,959	
Total Annual Meetings	\$ 16,877	\$ 16,350
Bank Service Charges	\$ (50)	
Total Computer Expenses	\$ 1,231	\$ 1,750
Depreciation Expense	\$ 17,366	\$ 18,000
Dues and Subscriptions	\$ 326	\$ 300
Insurance		
Umbrella & Commercial	\$ 1,762	
Directors & Officers	\$ 1,295	
Building and Contents	\$ 16,355	
Workman's Comp	\$ 506	
Total Insurance	\$ 19,918	\$ 18,720
Total Library	\$ 602	\$ 350
Marketing Project	\$ 3,500	\$ 12,000
Microfilming	\$ 1,080	
Total Office Supplies & Equipment	\$ 5,038	\$ 3,600
Postage Expense	\$ 3,815	\$ 4,500
Printing	\$ 6,387	\$ 4,800
Total Professional Fees	\$ 4,390	\$ 6,930
Total Repairs and Maintenance	\$ 7,627	\$ 3,830
Scholarship	\$ 1,000	\$ 1,000
Total Transaction Publications	\$ 170	\$ 14,300
Utilities		
Gas and Electric	\$ 4,054	
Property- Solid Waste Fee	\$ 172	
Telephone	\$ 2,289	
Water	\$ 639	
Total Utilities	\$ 7,155	\$ 6,595
Website	\$ 1,359	\$ 9,000
Other	\$ 1,887	\$ 500
Total Expenses	<b>\$ 192,802</b>	<b>\$ 219,300</b>
<b>Net Income</b>	<b>\$ 877</b>	<b>\$ (35,308)</b>

Huguenot Society of South Carolina  
2019 Year Ending Balance Sheet

Assets		
Checking		\$63,416
Baird - Restricted Funds		\$210,013
Baird - Unrestricted		
Upshaw Fund	\$1,760,831	
Endowment	\$596,283	
Total		\$2,357,114
Inventory		\$16,384
Total Current Assets		\$2,646,927
Fixed Assets		
Building & Equipment		\$347,975
Art		\$7,000
<b>Total Assets</b>		<b>\$3,001,902</b>
<b>Liabilities</b>		<b>\$1,200</b>
<b>Total Equity</b>		<b>\$3,000,702</b>

Huguenot Society of South Carolina  
2020 Budget

**INCOME**

Total Endowment Support	\$	75,700
Additional Endowment Support	\$	45,000
Total Contributions Income	\$	50,000
 Membership Dues	 \$	 50,000
Total Fees	\$	8,070
Rental Activity		
	Rental Income	
	Maintenance & Repair	
	Rental	
	Management Fees	
	Total Rental Expenses	
Total Rental Activity	\$	15,780
Total Merchandise Sales	\$	7,500
Misc (Interest Income)		
Total Income		
Total COGS	\$	(4,920)
<b>Gross Income</b>	<b>\$</b>	<b>247,130</b>

## Budget

<b>Expenses</b>	<b>Budget</b>	
Special Project	\$	28,000
Paid Internship	\$	6,000
Payroll - Wages & Salaries	\$	124,700
Payroll Taxes	\$	10,680
Payroll Fees	\$	1,220
Total Payroll Expenses	\$	142,600
Annual Fund Expense	\$	750
Annual Meetings		
Special Events Expenses Catering Invitations Rental Miscellaneous		
Total Annual Meetings	\$	20,500
Bank Service Charges		
Total Computer Expenses	\$	2,500
Depreciation Expense	\$	18,000
Dues and Subscriptions	\$	325
Insurance		
Umbrella & Commercial	\$	7,600
Directors & Officers	\$	1,300
Building and Contents	\$	17,350
Workman's Comp	\$	500
Total Insurance	\$	26,750
Total Library	\$	500
Marketing Project		
Microfilming	\$	500
Total Office Supplies & Equipment	\$	5,100
Postage Expense	\$	3,800
Printing	\$	6,500

Total Professional Fees	\$	6,387
Total Repairs and Maintenance Scholarship	\$	2,555
Total Transaction Publications	\$	11,920
Utilities		
Gas and Electric		
Property- Solid		
Waste Fee	\$	1
Telephone		
Water		
Total Utilities	\$	7,062
Website	\$	1,380
Other	\$	1,000
Total Expenses	\$	<b>286,130</b>
<b>Net Income</b>	\$	<b>(39,000)</b>
Grant for Intern	\$	6,000
Grant for Website Development	\$	15,000
Depreciation	\$	18,000
<b>Cash Flow</b>	\$	-